



www.spacresearch.com

US SPAC MONITOR

Feb 6, 2023

DISCLAIMER

This Presentation (the "Presentation") is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Research LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Research, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Research), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Research or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

This Presentation contains illustrative returns, projections, estimates and beliefs and similar information ("Forward Looking Information"). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Research expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Research's expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

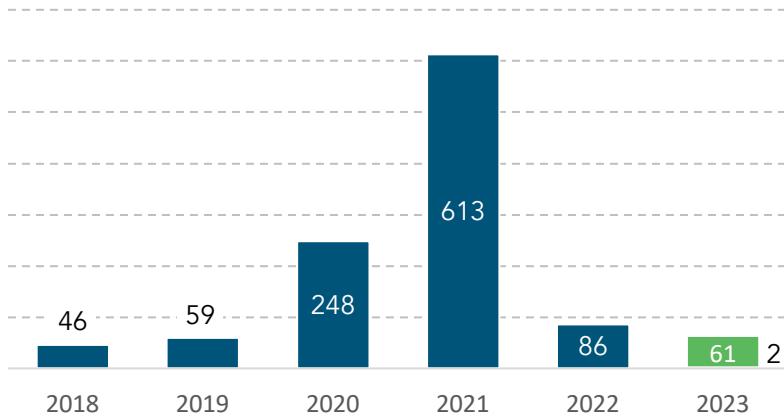
SPAC IPO & DEAL ACTIVITY

SPAC Research

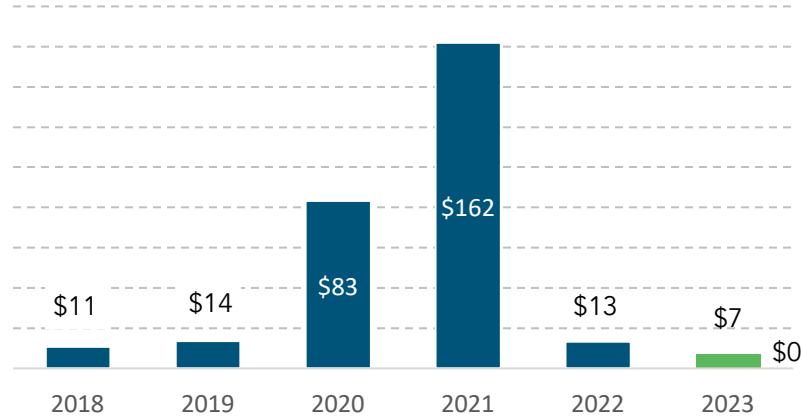
■ IPO Priced/Deals Closed

■ Filed but pending

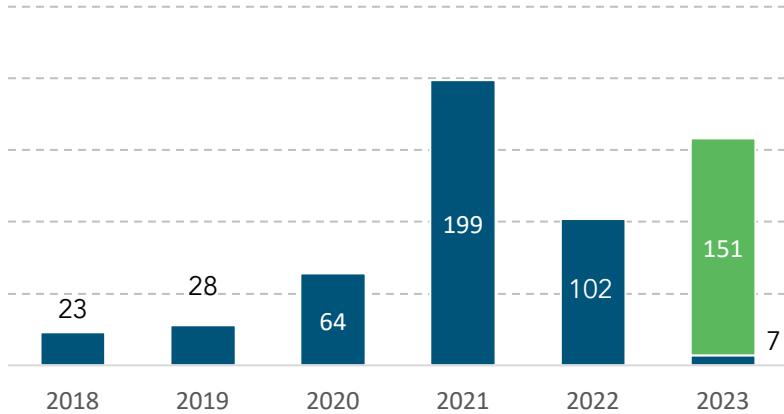
Number of SPAC IPOs



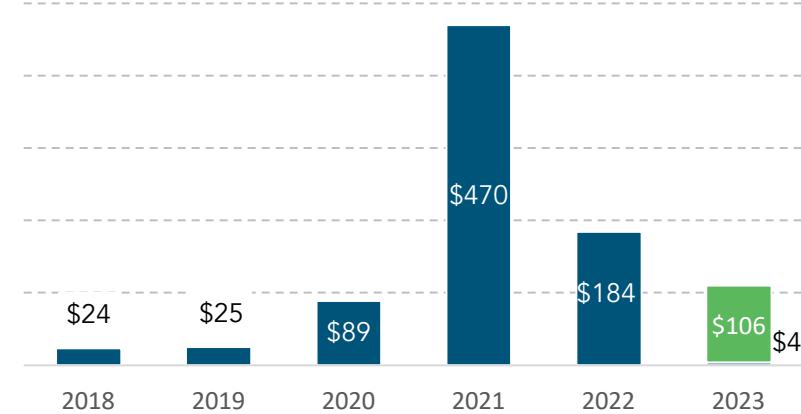
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



Source: SPAC Research. Deal is Initial Business Combination.

CURRENT SPAC PIPELINE

SPAC Research

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	61	7.4	
Total Active SPACs	510	103.8	
- Searching for Deals	359	83.4	
- Live Deals	151	IPO:	20.4
		EV:	106.1
Closed Deals	7	3.9	
Liquidated SPACs	17	5.1	

WEEKLY SPAC ACTIVITY

SPAC Research

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	0	0	
IPOs	1	50	
New Deals Announced	2	IPO:	611
		EV:	6,288
Deals Closed	2	IPO:	449
		EV:	950
Liquidated SPACs	2	360	

SPAC IPOs: LAST WEEK

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Cetus Capital Acquisition Corp.	CETTU	50	S+W+R	Technology, Global	1 st time SPAC team	1-Feb	10.20

SPAC S-1 FILINGS: LAST WEEK

SPAC Research

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
N/A						

LIVE DEALS (I)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
L Catterton Asia Acquisition Corp	LCAA	Lotus Technology	Automotive, Asia	5,447	19.0x	31-Jan	10.24
Prime Impact Acquisition I	PIAI	Cheche Technology	Technology, Asia	841	2.6x	30-Jan	10.37
Denali Capital Acquisition Corp.	DECA	Longevity Biomedical	Healthcare, Global	TBD	TBD	26-Jan	10.35
Broad Capital Acquisition Corp	BRAC	Openmarkets	Financial, Global	90	0.9x	19-Jan	10.42
Ross Acquisition Corp II	ROSS	APRINOIA Therapeutics	Healthcare, US	319	0.9x	18-Jan	10.18
Perception Capital Corp. II	PCCT	Spectaire	Industrial, US	203	0.9x	17-Jan	10.43
Leo Holdings Corp. II	LHC	World View	Technology, US	358	1.0x	13-Jan	10.26
TKB Critical Technologies 1	USCT	Wejo Group	Automotive, Global	442	1.9x	10-Jan	10.45
First Light Acquisition Group, Inc.	FLAG	Calidi Biotherapeutics	Healthcare, US	335	1.5x	9-Jan	10.21
Newcourt Acquisition Corp	NCAC	Psyence Biomed Corp	Healthcare, Global	134	0.5x	9-Jan	10.54

LIVE DEALS (II)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
FG Merger Corp.	FGMC	iCoreConnect	Technology, US	98	1.2x	6-Jan	10.32
StoneBridge Acquisition Corporation	APAC	DigiAsia	Financial, Asia	TBD	TBD	5-Jan	10.47
Alpha Healthcare Acquisition Corp. III	ALPA	Carmell Therapeutics	Healthcare, US	188	1.2x	4-Jan	10.04
Nocturne Acquisition Corporation	MBTC	Cognos Therapeutics	Healthcare, US	120	1.0x	3-Jan	10.74
Monterey Capital Acquisition Corporation	MCAC	ConnectM	Energy, Global	TBD	TBD	3-Jan	10.15
HNR Acquisition Corp	HNRA	Pogo Resources	Energy, US	TBD	TBD	3-Jan	10.34
Prime Number Acquisition 1 Corp.	PNAC	Noco-Noco	Automotive, Asia	1,350	20.8x	30-Dec-2022	10.26
Ace Global Business Acquisition Limited	ACBA	LE Worldwide	Food, Asia	150	3.3x	23-Dec-2022	10.77
dMY Technology Group, Inc. VI	DMYS	Rainwater Tech	Industrial, US	200	0.8x	22-Dec-2022	10.14
Edify Acquisition Corp.	EAC	Unique Logistics International	Industrial, Global	TBD	TBD	19-Dec-2022	10.19

LIVE DEALS (III)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
M3-Brigade Acquisition III Corp.	MBSC	Greenfire Resources	Energy, US	950	3.2x	15-Dec-2022	10.22
Global Systems Dynamics, Inc.	GSD	DarkPulse	Technology, US	145	1.4x	15-Dec-2022	10.41
Rice Acquisition Corp. II	RONI	NET Power	Energy, Global	1,459	6.0x	14-Dec-2022	10.22
Kairous Acquisition Corp. Limited	KACL	Wellous	Asia, Food	TBD	TBD	13-Dec-2022	10.64
Priveterra Acquisition Corp.	PMGM	AEON Biopharma	Healthcare, US	201	0.7x	13-Dec-2022	9.98
GoGreen Investments Corporation	GOGN	Lifezone Metals	Materials, Global	681	2.5x	13-Dec-2022	10.46
Fifth Wall Acquisition Corp. III	FWAC	Mobile Infrastructure Corporation	Real Estate, US	TBD	TBD	13-Dec-2022	10.12
GigCapital5, Inc.	GIA	QT Imaging	Healthcare, US	219	1.0x	12-Dec-2022	10.37
Newbury Street Acquisition Corporation	NBST	Infinite Reality	Technology, Global	TBD	TBD	12-Dec-2022	10.08
Better World Acquisition Corp.	BWAC	Heritage Distilling	Food, US	122	1.0x	9-Dec-2022	10.60

LIVE DEALS (IV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
7GC & Co. Holdings Inc.	VII	Banzai	Media & Entertainment, US	380	1.7x	8-Dec-2022	10.21
PHP Ventures Acquisition Corp.	PPHP	Modulex Modular Buildings	Technology, Europe	723	12.5x	8-Dec-2022	10.57
Golden Falcon Acquisition Corp.	GFX	MNG Airlines	Travel & Hospitality, Global	676	2.0x	7-Dec-2022	10.00
Edoc Acquisition Corp.	ADOC	Australian Oilseeds Investments	Food, EEMEA	190	2.1x	7-Dec-2022	10.70
Roth CH Acquisition IV Co.	ROCG	Tigo Energy	Energy, Global	599	5.2x	6-Dec-2022	10.27
Ares Acquisition Corporation	AAC	X-Energy	Energy, US	2,214	2.2x	6-Dec-2022	10.19
SportsMap Tech Acquisition Corp.	SMAP	Infrared Cameras Holdings	Technology, US	143	1.2x	6-Dec-2022	10.30
TG Venture Acquisition Corp.	TGVC	The Flexi Group	Real Estate, Global	205	1.8x	5-Dec-2022	10.26
Iris Acquisition Corp	IRAA	Liminatus Pharm	Healthcare, US	334	1.2x	30-Nov-2022	10.30
Genesis Unicorn Capital Corp.	GENQ	Environmental Solutions Group	Industrial, Asia	161	1.9x	30-Nov-2022	10.42

LIVE DEALS (V)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Twin Ridge Capital Acquisition Corp.	TRCA	Carbon Revolution	Automotive, Global	270	1.3x	29-Nov-2022	10.16
Western Acquisition Ventures Corp.	WAVS	Cycurion	Technology, Global	170	1.5x	22-Nov-2022	10.25
Hainan Manaslu Acquisition Corp.	HMAC	Able View	Consumer, Asia	400	5.8x	22-Nov-2022	10.24
Forest Road Acquisition Corp. II	FRXB	HyperloopTT	Industrial, Global	397	1.1x	22-Nov-2022	10.11
CIIG Capital Partners II, Inc.	CIIG	Zapp	Automotive, Europe	573	2.0x	22-Nov-2022	10.26
Industrial Tech Acquisitions II, Inc.	ITAQ	NEXT Renewable Fuels	Energy, US	530	3.1x	21-Nov-2022	10.27
Goal Acquisitions Corp.	PUCK	Digital Virgo	Media & Entertainment, Global	598	2.3x	17-Nov-2022	10.18
Sagaliam Acquisition Corp.	SAGA	Arabian Entertainment Company	Travel & Hospitality, EEMEA	227	2.0x	16-Nov-2022	10.49
Quantum FinTech Acquisition Corp	QFTA	AtlasClear	Financial, US	TBD	TBD	16-Nov-2022	10.17
Chavant Capital Acquisition Corp.	CLAY	Mobix Labs	Technology, US	276	3.5x	16-Nov-2022	10.40

LIVE DEALS (VI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
OceanTech Acquisitions I Corp.	OTEC	Majic Wheels	Financial, Global	200	1.9x	15-Nov-2022	10.55
Parabellum Acquisition Corp.	PRBM	EnOcean	Technology, Global	167	1.2x	14-Nov-2022	10.20
MedTech Acquisition Corporation	MTAC	TriSalus Life Sciences	Healthcare, US	234	0.9x	14-Nov-2022	10.09
TLG Acquisition One Corp.	TLGA	Electriq Power	Energy, US	620	1.6x	14-Nov-2022	10.25
Blockchain Coinvestors Acquisition Corp. I	BCSA	Qenta	Financial, Global	622	2.1x	10-Nov-2022	10.36
Murphy Canyon Acquisition Corp.	MURF	Conduit Pharmaceuticals	Healthcare, Global	701	5.3x	8-Nov-2022	10.31
NorthView Acquisition Corporation	NVAC	Profusa	Healthcare, Global	240	1.3x	7-Nov-2022	10.20
10X Capital Venture Acquisition Corp. II	VCXA	African Agriculture	Food, Global	450	2.3x	3-Nov-2022	10.04
Flame Acquisition Corp.	FLME	Sable Offshore	Energy, US	883	3.1x	2-Nov-2022	10.12
Breeze Holdings Acquisition Corp.	BREZ	TV Ammo (True Velocity)	Industrial, US	1,212	10.5x	1-Nov-2022	10.50

LIVE DEALS (VII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Welsbach Technology Metals Acquisition Corp.	WTMA	Wavetech Group	Industrial, Global	228	3.0x	1-Nov-2022	10.24
Spree Acquisition Corp. 1 Limited	SHAP	zTrip	Travel & Hospitality, US	TBD	TBD	31-Oct-2022	10.35
Jupiter Wellness Acquisition Corp.	JWAC	Chijet Motor Company	Automotive, Asia	1,600	11.6x	26-Oct-2022	10.33
Yotta Acquisition Corporation	YOTA	NaturalShrimp	Food, US	275	2.4x	25-Oct-2022	10.18
International Media Acquisition Corp.	IMAQ	Risee Entertainment & Reliance Entertainment Studios	Media & Entertainment, Global	TBD	TBD	24-Oct-2022	10.44
Sizzle Acquisition Corp.	SZZL	Critical Metals (European Lithium)	Materials, Europe	838	5.4x	24-Oct-2022	10.37
Tastemaker Acquisition Corp.	TMKR	Quality Gold	Consumer, Global	989	3.6x	21-Oct-2022	10.35
Mountain Crest Acquisition Corp. V	MCAG	AUM Biosciences	Healthcare, Global	TBD	TBD	20-Oct-2022	10.16
Rose Hill Acquisition Corporation	ROSE	Prize	Food, Global	425	3.0x	20-Oct-2022	10.29
Technology & Telecommunication Acquisition Corporation	TETE	Super Apps Holdings	Financial, Asia	1,100	9.6x	19-Oct-2022	10.43

LIVE DEALS (VIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Evo Acquisition Corp.	EVOJ	20Cube Logistics	Industrial, Global	339	2.7x	18-Oct-2022	10.10
EG Acquisition Corp.	EGGF	flyExclusive	Travel & Hospitality, Global	691	3.1x	17-Oct-2022	10.06
European Biotech Acquisition Corp.	EBAC	Oculis	Healthcare, Global	218	1.7x	17-Oct-2022	10.17
HH&L Acquisition Co.	HHLA	DiaCarta	Healthcare, US	584	1.4x	14-Oct-2022	10.17
Blockchain Moon Acquisition Corp.	BMAQ	DLTx	Technology, Global	163	1.4x	14-Oct-2022	10.42
Innovative International Acquisition Corp.	IOAC	Zoomcar	Consumer, Global	456	1.9x	13-Oct-2022	10.50
Good Works II Acquisition Corp.	GWII	Direct Biologics	Healthcare, US	723	3.1x	13-Oct-2022	10.25
Clean Earth Acquisitions Corp.	CLIN	Alternus Energy Group	Energy, Europe	992	4.3x	12-Oct-2022	10.15
Horizon Acquisition Corporation II	HZON	Flexjet	Travel & Hospitality, Global	3,114	5.9x	11-Oct-2022	10.06
CF Acquisition Corp. VIII	CFFE	XBP Europe	Technology, Global	220	0.9x	10-Oct-2022	10.54

LIVE DEALS (IX)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Digital Transformation Opportunities Corp.	DTOC	American Oncology Network	Healthcare, US	497	1.5x	6-Oct-2022	10.13
ClimateRock	CLRC	E.E.W. Eco Energy World	Energy, Global	650	8.1x	6-Oct-2022	10.20
Pathfinder Acquisition Corporation	PFDR	Movella	Technology, US	509	1.6x	4-Oct-2022	9.89
TradeUP Acquisition Corp.	UPTD	Estrella Biopharma, Inc.	Healthcare, US	TBD	TBD	3-Oct-2022	10.65
Freedom Acquisition I Corp.	FACT	Complete Solaria	Energy, US	553	1.6x	3-Oct-2022	10.16
Summit Healthcare Acquisition Corp.	SMIH	YS Biopharma	Healthcare, Global	849	4.3x	29-Sep-2022	10.12
Magnum Opus Acquisition Limited	OPA	Asia Innovations Group	Media & Entertainment, Global	2,500	12.5x	29-Sep-2022	10.15
KINS Technology Group Inc.	KINZ	CXApp Holdings	Technology, Global	TBD	TBD	26-Sep-2022	10.14
Malacca Straits Acquisition Company Limited	MLAC	Indiev	Automotive, US	TBD	TBD	26-Sep-2022	10.54
Decarbonization Plus Acquisition Corporation IV	DCRD	Hammerhead Resources	Energy, US	1,153	3.6x	26-Sep-2022	10.23

LIVE DEALS (X)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
GX Acquisition Corp. II	GXII	NioCorp	Industrial, US	314	1.1x	26-Sep-2022	10.09
Avalon Acquisition Inc.	AVAC	The Beneficent Company	Financial, Global	3,547	16.9x	21-Sep-2022	10.34
Inflection Point Acquisition Corp.	IPAX	Intuitive Machines	Technology, Global	815	2.5x	16-Sep-2022	9.11
TPB Acquisition Corporation I	TPBA	Lavoro	Food, LatAm	1,220	6.7x	15-Sep-2022	10.13
Maxpro Capital Acquisition Corp.	JMAC	Apollomics	Healthcare, Global	800	7.6x	14-Sep-2022	10.45
DiamondHead Holdings Corp.	DHHC	Great Southern Homes	Real Estate, US	572	1.7x	12-Sep-2022	10.14
Alset Capital Acquisition Corp.	ACAX	HWH International	Consumer, Global	TBD	TBD	12-Sep-2022	10.15
Fintech Ecosystem Development Corp.	FEXD	Rana Financial, Mobitech International	Financial, Global	78	0.7x	12-Sep-2022	10.35
ABRI SPAC I, INC.	ASPA	DLQ (DataLogiq)	Technology, US	114	2.6x	9-Sep-2022	10.48
Lakeshore Acquisition II Corp.	LBBB	Nature's Miracle Inc.	Food, US	265	3.8x	9-Sep-2022	10.28

LIVE DEALS (XI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Minority Equality Opportunities Acquisition Inc.	MEOA	Digerati Technologies	Technology, Global	145	1.1x	6-Sep-2022	10.65
Aesther Healthcare Acquisition Corp.	AEHA	Ocean Biomedical	Healthcare, Global	275	2.5x	31-Aug-2022	11.00
Vision Sensing Acquisition Corp.	VSAC	Newsight Imaging	Technology, Global	380	3.7x	30-Aug-2022	10.40
East Resources Acquisition Company	ERES	Abacus	Financial, US	618	1.8x	30-Aug-2022	10.17
Fat Projects Acquisition Corp	FATP	Avanseus Holdings	Technology, Global	135	1.2x	26-Aug-2022	10.29
GSR II Meteora Acquisition Corp	GSRM	Bitcoin Depot	Financial, US	756	2.4x	25-Aug-2022	10.19
Genesis Growth Tech Acquisition Corp.	GGAA	Biolog-id	Healthcare, Global	312	1.2x	23-Aug-2022	10.42
LIV Capital Acquisition Corp. II	LIVB	Covalto	General, LatAm	547	4.7x	18-Aug-2022	10.33
CENAQ Energy Corp.	CENQ	Bluescape Clean Fuels	Energy, US	280	1.6x	12-Aug-2022	10.00
Liberty Resources Acquisition Corp.	LIBY	Caspi Oil Gas	Energy, Asia	428	3.7x	10-Aug-2022	10.41

LIVE DEALS (XII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
InFinT Acquisition Corporation	IFIN	Seamless Group	Financial, Global	400	2.0x	4-Aug-2022	10.45
Colonnade Acquisition Corp. II	CLAA	Plastiq	Financial, US	480	1.5x	4-Aug-2022	10.15
Globalink Investment Inc.	GLLI	Tomorrow Crypto	Financial, US	310	2.7x	3-Aug-2022	10.22
Galata Acquisition Corp.	GLTA	Marti Technologies	Automotive, Europe	549	3.8x	1-Aug-2022	10.30
Social Leverage Acquisition Corp I	SLAC	W3BCLOUD	Technology, Global	1,250	3.6x	1-Aug-2022	10.00
Energem Corp.	ENCP	Graphjet Technology	Materials, Asia	1,490	12.8x	1-Aug-2022	10.47
Athena Consumer Acquisition Corp.	ACAQ	Next.e.GO	Automotive, Europe	913	3.9x	28-Jul-2022	10.60
Lionheart III Corp	LION	Security Matters	Technology, Asia	244	1.9x	26-Jul-2022	8.62
DUET Acquisition Corp.	DUET	AnyTech365	Technology, Global	200	2.3x	25-Jul-2022	10.22
FAST Acquisition Corp. II	FZT	Falcon's Beyond	Media & Entertainment, Global	1,010	4.5x	12-Jul-2022	10.09

LIVE DEALS (XIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Kingswood Global Holdings Inc.	KWAC	Wentworth Management Services	Financial, US	208	1.8x	7-Jul-2022	10.80
HPX Corp.	HPX	Ambipar	Industrial, Global	581	2.3x	6-Jul-2022	9.97
American Acquisition Opportunity Inc.	AMAO	Royalty Management Co.	Materials, US	97	0.9x	28-Jun-2022	10.13
Adara Acquisition Corp.	ADRA	Alliance Entertainment	Media & Entertainment, US	480	4.2x	23-Jun-2022	9.46
JATT Acquisition Corp	JATT	Zura Bio	Healthcare, Global	215	1.5x	17-Jun-2022	10.32
Digital Health Acquisition Corp.	DHAC	Vsee Lab & iDoc Telehealth Solutions	Healthcare, US	110	0.9x	16-Jun-2022	10.96
Moringa Acquisition Corp	MACA	Holisto	Technology, Global	405	3.5x	13-Jun-2022	10.17
Goldenbridge Acquisition Limited	GBRG	SunCar	Automotive, Asia	858	15.0x	26-May-2022	10.40
Legato Merger Corp. II	LGTO	Southland Holdings	Industrial, US	829	2.7x	25-May-2022	10.29
Kludeln I Acquisition Corp.	INKA	Near	Technology, Global	753	4.4x	19-May-2022	10.27

LIVE DEALS (XIV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Alpine Acquisition Corporation	REVE	Two Bit Circus & Atrium Hospitality	Media & Entertainment, US	151	1.4x	19-May-2022	10.51
EdtechX Holdings Acquisition Corp. II	EDTX	zSpace Technologies	Consumer, US	189	1.6x	17-May-2022	10.65
Mountain Crest Acquisition Corp. IV	MCAF	CH-AUTO	Automotive, Asia	1,660	28.6x	2-May-2022	10.34
Arogo Capital Acquisition Corp.	AOGO	EON Reality	Technology, Global	655	6.2x	26-Apr-2022	10.24
Data Knights Acquisition Corp.	DKDCA	OneMedNet	Healthcare, US	280	2.4x	25-Apr-2022	10.61
XPAC Acquisition Corp.	XPAX	SuperBac	Healthcare, LatAm	380	1.7x	25-Apr-2022	10.10
Artemis Strategic Investment Corporation	ARTE	Novibet	Media & Entertainment, Global	696	3.4x	30-Mar-2022	10.28
Mount Rainier Acquisition Corp.	RNER	HUB Cyber Security	Technology, Global	1,281	7.4x	23-Mar-2022	9.47
Thunder Bridge Capital Partners IV Inc.	THCP	Coincheck	Financial, Asia	1,013	4.3x	22-Mar-2022	10.04
Metals Acquisition Corp	MTAL	CSA Copper Mine	Materials, Global	1,150	4.3x	17-Mar-2022	10.10

LIVE DEALS (XV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
AMCI Acquisition Corp. II	AMCI	LanzaTech	Industrial, Global	1,734	10.0x	8-Mar-2022	9.60
Brilliant Acquisition Corporation	BRLI	Nukkleus	Financial, US	140	3.0x	23-Feb-2022	10.79
Mountain Crest Acquisition Corp. III	MCAE	ETAO International Group	Healthcare, Asia	2,500	46.2x	28-Jan-2022	9.36
Arisz Acquisition Corp.	ARIZ	BitFuFu	Financial, Asia	1,511	21.9x	25-Jan-2022	10.19
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,851	12.3x	17-Dec-2021	10.27
Adit EdTech Acquisition Corp.	ADEX	Griid	Financial, US	3,300	12.0x	30-Nov-2021	10.28
Blue Safari Group Acquisition Corp	BSGA	Bitdeer	Financial, Global	4,081	70.3x	18-Nov-2021	10.55
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	993	3.4x	21-Oct-2021	16.08
26 Capital Acquisition Corp.	ADER	UE Resorts International	Travel & Hospitality, Asia	2,715	9.9x	15-Oct-2021	10.16
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug-2021	10.18

LIVE DEALS (XVI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May-2021	10.17

2023 CLOSED DEALS

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
PONO Capital Corp	AWIN	AERWINS Technologies	Automotive, Global	600	5.1x	3-Feb	11.05
Tailwind Acquisition Corp.	BURU	NUBURU	Industrial, US	350	1.1x	31-Jan	8.21
Health Sciences Acquisitions Corporation 2	OBIO	Orchestra Biomed	Healthcare, US	173	1.1x	26-Jan	8.96
Gesher I Acquisition Corp.	CRGO	Freightos	Industrial, Global	435	3.8x	25-Jan	8.34
Jack Creek Investment Corp.	BAER	Bridger Aerospace	Consumer, US	915	2.7x	24-Jan	4.88
Model Performance Acquisition Corp.	MMV	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	5-Jan	2.11
Cartesian Growth Corporation	ALTI	Alvarium Tiedemann Holdings	Financial, Global	1,169	3.4x	3-Jan	6.88

SPAC LIQUIDATIONS IN 2023 (I)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
DTRT Health Acquisition Corp.	DTRT	230	S+W/2	Healthcare, US	1 st time SPAC team	2-Sep-2021	2-Feb-2023
Seaport Calibre Materials Acquisition Corp.	SCMA	130	S+W/2	Materials, Global	Seaport Global, Calibre Group	28-Oct-2021	1-Feb-2023
Catalyst Partners Acquisition Corp.	CPAR	344	S+W/5	Technology, Global	General Catalyst	18-May-2021	27-Jan-2023
SVF Investment Corp.	SVFA	604	S+W/5	Technology, Global	Softbank	8-Jan-2021	27-Jan-2023
FoxWayne Enterprises Acquisition Corp.	FOXW	58	S+W	Healthcare, US	1 st time SPAC team	20-Jan-2021	27-Jan-2023
North Atlantic Acquisition Corporation	NAAC	380	S+W/3	General, Global	1 st time SPAC team	22-Jan-2021	26-Jan-2023
Thrive Acquisition Corporation	THAC	173	S+W/2	Healthcare, Global	1 st time SPAC team	21-Oct-2021	25-Jan-2023
TZP Strategies Acquisition Corp.	TZPS	288	S+W/3	General, Global	TZP Group	20-Jan-2021	23-Jan-2023
Authentic Equity Acquisition Corp.	AEAC	230	S+W/2	Consumer, Global	1 st time SPAC team	15-Jan-2021	20-Jan-2023
Fortress Capital Acquisition Corp	FCAX	400	S+W/5	Financial, Global	Fortress Investment Group	13-Jan-2021	18-Jan-2023

SPAC LIQUIDATIONS IN 2023 (II)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Marlin Technology Corporation	FINM	414	S+W/3	Technology, Global	Marlin Management Company	13-Jan-2021	17-Jan-2023
Deep Lake Capital Acquisition Corp.	DLCA	207	S+W/2	Technology, Global	1 st time SPAC team	13-Jan-2021	13-Jan-2023
Pioneer Merger Corp.	PACX	403	S+W/3	General, Global	Falcon Edge Capital, Patriot Global Management	8-Jan-2021	13-Jan-2023
Epiphany Technology Acquisition Corp.	EPHY	403	S+W/3	Technology, Global	Explorer Acquisitions	8-Jan-2021	12-Jan-2023
Powered Brands	POW	276	S+W/3	Consumer, Global	Greycroft	8-Jan-2021	12-Jan-2023
IG Acquisition Corp.	IGAC	300	S+W/2	Media & Entertainment, Global	1 st time SPAC team	1-Oct-2020	11-Jan-2023
Macondray Capital Acquisition Corp. I	DRAY	288	S+W/3	Technology, Global	1 st time SPAC team	1-Jul-2021	6-Jan-2023

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC Research

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	BTIG	144	74.2%	1	50.0%
2	EF Hutton	50	25.8%	1	50.0%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners
Source: SPAC Research